# GENERATION PARK

# **DISTRIBUTION CENTER**

GENERATION PARKWAY & LOCKWOOD DRIVE | HOUSTON, TEXAS 77044





SPEC INDUSTRIAL DEVELOPMENT

1,026,270 SF CROSS-DOCK | 255,871 SF REAR-LOAD

**CBRE** 

# PROJECT OVERVIEW

Generation Park Distribution Center is a two-building industrial distribution center situated across two sites on a combined 87.5 acres within Generation Park, a master-planned business park located on Beltway 8 in Northeast Houston.

The new Class A distribution center totals over 1.28 MSF across a 1,026,270 SF cross-dock facility and 255,871 SF rear-load warehouse. Shell completion of the project is expected through 2023.

With best-in-class building features, including 32' and 40' clear heights, 185' truck courts, and excess trailer parking, Generation Park DC offers state-of-the-art facilities with premier amenities and access to nearby logistics assets.



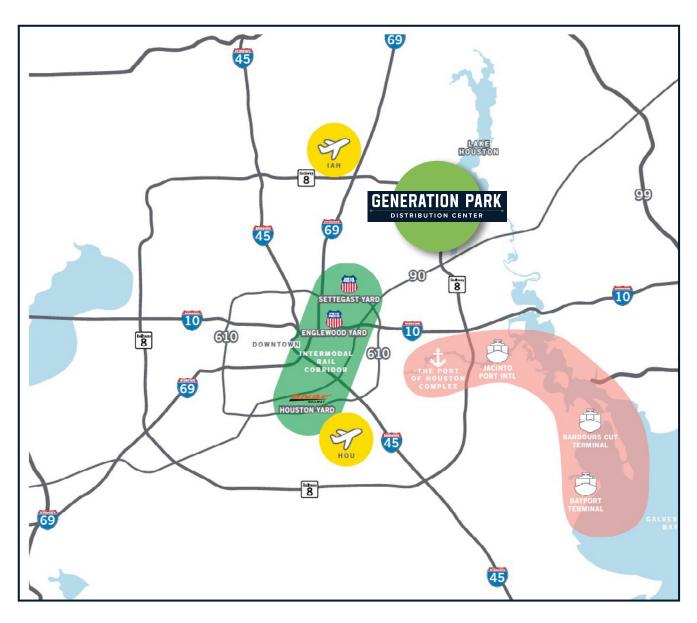
- Expected Delivery Q3 2023
- 40' Clear Height
- 185' Truck Court
- 56' x 56'3" Column Spacing
- 60' Speed Bays
- 196 Dock Doors, 4 Drive-ins w/ramps
- 657 Parking Spaces
- 373 Trailer Parks



- Expected Delivery Q1 2023
- 32' Clear Height
- 185' Truck Court
- 52' x 54' Column Spacing
- 60' Speed Bay
- 43 Dock Doors, 2 Drive ins w/ramps
- 262 Parking Spaces
- 58 Trailer Parks

# PROJECT LOGISTICS & TRANSPORTATION

## **COST SAVING LOGISTICS ADVANTAGES**



Transportation costs for Generation
Park DC occupiers can be substantially
reduced for distribution routes from
the Port of Houston and Bush IAH.
Increasing drayage costs make shorthaul efficiency critical for users with
northern and central logistics.

Generation Park DC is strategically located to take advantage of every mode of transportation. From its Beltway 8 location, every Interstate in Houston can be reached in minutes, while Houston's largest airport, IAH, is only 10 minutes away, and rail and sea terminals are within 15 minutes.



# **ROBUST LABOR POOL**

- Robust Labor Pool. Site demographics show strong blue collar worker availability and a favorable density of warehouse experienced workers.
- Substantial Labor Pool. Access to labor has become paramount for occupiers at scale as the supply chain and worker preferences have shifted.
- Occupier Advantages. Relative to other major distribution markets, Generation Park DC's combination of access to both labor and logistics infrastructure offers an unparalleled advantage for occupiers.

## **WAREHOUSING & DISTRIBUTION WORKFORCE**

20 Minutes	30 Minutes	60 Milutes	
3,359	18,494	232,793	
LABOR FORCE	LABOR FORCE	LABOR FORCE	

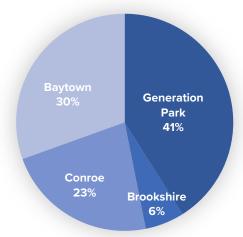
\$16.58 \$17.47 \$18.01
AVG HOURLY WAGE AVG HOURLY WAGE AVG HOURLY WAGE

\$34,489\* \$36,338 \$37,461

AVG ANNUAL INCOME AVG ANNUAL INCOME AVG ANNUAL INCOME

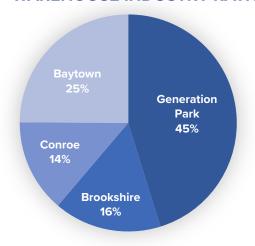
#### \*Lower than the U.S. average for this workforce

## **BLUE-COLLAR LABOR AVAILABILITY**



Labor Statistics: 5-mile Radius

### **WAREHOUSE INDUSTRY RATIO**



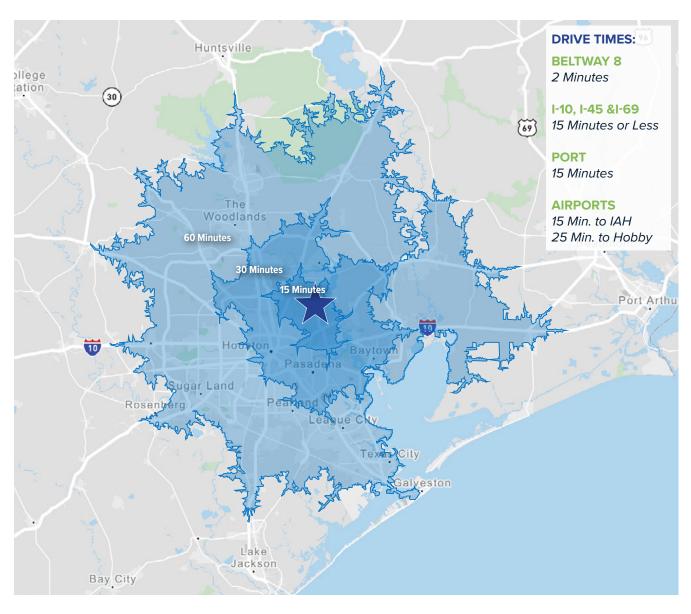
Labor Statistics: 5-mile Radius

- Houston's premier master-planned business park located just minutes from the city's largest airport and Port of Houston.
- Situated in one of Houston's fastest growing zip codes and within an hour of more than
   7.5 million consumers and within five hours from approximately 25 million consumers.
- Highly amenitized and collocated with retail, hospitality, residential neighborhoods, and recreational nature areas.
- Fully-served, modern park infrastructure (underground power, fiber optics, fresh and reclaimed water).
- Outstanding Beltway 8 access with five Beltway 8 interchanges nearby, ideally positioned for access to key logistics assets.



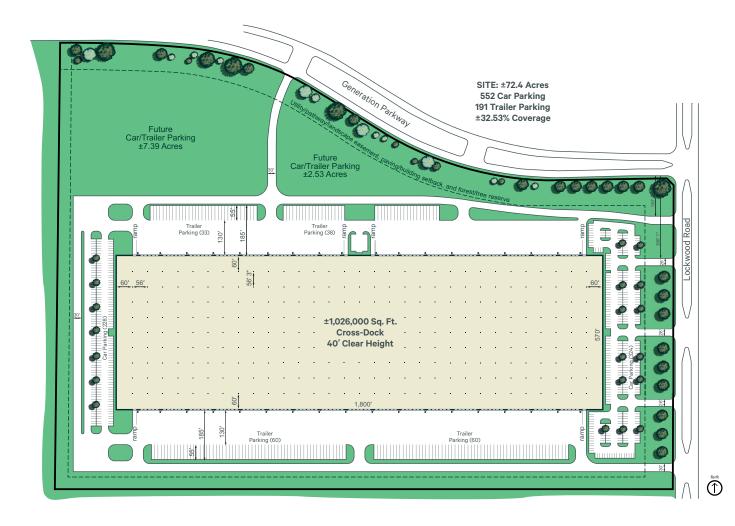
# **PROJECT LOGISTICS & TRANSPORTATION**

# **DRIVE TIMES FROM GENERATION PARK**



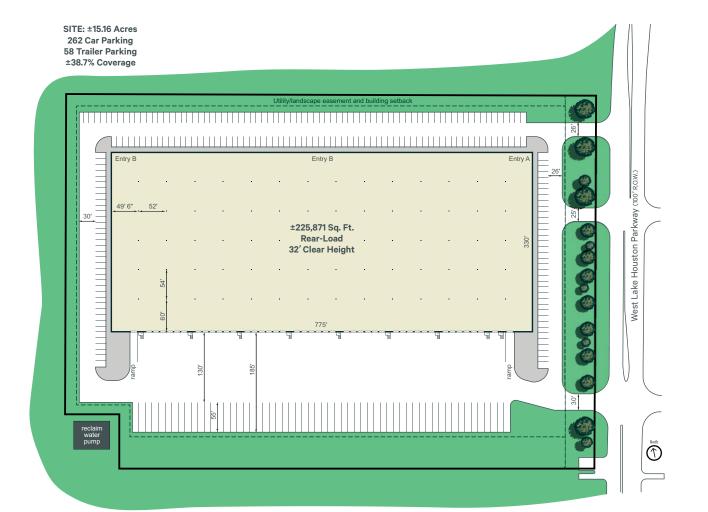
- Strategic access with direct freeway access to major arterial thoroughfares – Beltway 8, I-10, I-69, and I-45
- Intermodal capability via Union Pacific and BNSF rail yards, Bush Intercontinental Airport, and Port of Houston logistics assets
- Free Trade Zone/Double Freeport potential
- Sheldon ISD inventory tax abatement
- Immediate access to core consumer base of over 7.5 million people

# **LOCKWOOD ROAD & GENERATION PARKWAY**



PROJECT SUMMARY		
Rentable SF	±1,026,270	
Commencement	Started	
Delivery	Q2 2023	
Clear Height	40'	
Dimensions	1,800'W x 570' D	
Truck Court	185'	
Columns	56'W x 56.3'D	
Speed Bays	60'	
Parking	657 Spaces	
Trailer Parks	373	

# **WEST LAKE HOUSTON PARKWAY**



PROJECT SUMMARY		
Rentable SF	±255,871	
Commencement	Started	
Delivery	Q2 2023	
Clear Height	32'	
Dimensions	755'W x 330' D	
Truck Court	185'	
Columns	52'W x 54'D	
Speed Bays	60'	
Parking	262 Spaces	
Trailer Parks	58	







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